



News Release

Katrina Group's Renounceable Non-Underwritten Rights Issue of Warrants oversubscribed by 108,637,900 warrants

- Signals unified confidence from major and existing shareholders and depositors in Katrina's commitment to deliver stable, long-term returns

SINGAPORE, 6 OCTOBER 2023 – Katrina Group Ltd. (the "**Company**"), an established food and beverage (F&B) and hospitality group, is pleased to announce the successful close of the renounceable non-underwritten rights issue of warrants on 3 October 2023. At the close, the renounceable non-underwritten rights issue of warrants was oversubscribed by 108,637,900 warrants.

Commenting on the Group's results, Mr. Alan Goh (吴景轩), Founder, CEO and Executive Chairman of Katrina said, "We are delighted with the strong support of the warrants issue and thank all our shareholders and investors for standing by us. This will strengthen our financial position and capital base, enabling us to tap on potential opportunities, and prudently expand our presence in the competitive F&B business and hospitality business. This is an important step for us in delivering on our steady growth strategy."

The renounceable non-underwritten rights issue of up to 232,481,008 warrants was made at an issue price of S\$0.001 for each warrant, with each warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company at an exercise price of S\$0.02 for each new share, on the basis of one (1) warrant for every one (1) existing ordinary share in the capital of the Company held by the shareholders of the Company. The exercise price of S\$0.02 represents a discount of approximately 9.1% to the last traded price of S\$0.022 per share on 28 June 2023, being the last full market day when the shares were traded prior to the release of the announcement dated 30 June 2023 (there were no shares traded on 29 June 2023 and 30 June 2023). The issue price of S\$0.001 and the Exercise Price of S\$0.02, taken together, represent a discount of approximately 4.5% to the last traded price of S\$0.022 per share on 28 June 2023, being the last full market day when the shares were traded prior to the release of the announcement dated 30 June 2023 (there were no shares traded on 29 June 2023 and 30 June 2023). The net subscription proceeds will be used to fund the Group's renovation of new F&B outlets.

About Katrina Group (BLOOMBERG TICKER KTG:SP)

Katrina Group Ltd. (the "**Company**"), an established food and beverage (F&B) and hospitality group, owns and operates six F&B brands in Singapore and Indonesia. These comprise casual dining brands – Bali Thai, Streats, Honguo and So Pho – as well as mid-range dining brands – Sanchos and Tomo Izakaya. The Company also runs a hospitality business in Singapore, offering fully furnished serviced apartments and fully serviced condo rental units under the ST Residences brand, as well as affordable luxury co-living hotels under the ST Signature brand. The Company has been listed on the Catalist board of the Singapore Exchange since 2016. For more information, visit katrinagroup.com.

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This press release has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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