
PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS - RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

1. INTRODUCTION

The Board of Directors ("**Board**") of Katrina Group Ltd. (the "**Company**") refers to the Company's announcement dated 30 June 2023 (the "**Previous Announcement**") in relation to the renounceable non-underwritten rights issue of up to 232,481,008 Warrants at an issue price of S\$0.001 for each Warrant, each Warrant carrying the right to subscribe for one (1) New Share in the capital of the Company at an exercise price of S\$0.02 for each New Share, on the basis of one (1) Warrant for every one (1) existing Share held by Shareholders as at the Record Date, fractional entitlements to be disregarded (the "**Rights Issue of Warrants**").

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company had on 21 July 2023 received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of:

- (a) up to 232,481,008 Warrants on the Catalist board of the SGX-ST, and
- (b) up to 232,481,008 New Shares upon the exercise of the Warrants,

subject to compliance with the listing requirements of the SGX-ST.

The LQN granted by the SGX-ST for the listing and quotation of the Warrants is not to be taken as an indication of the merits of the Rights Issue of Warrants, the Warrants, the New Shares, the Company and/or its subsidiaries. Shareholders should note that the Company will make further announcements relating to the Rights Issue of Warrants (including the Record Date and any material developments and progress made) as may be appropriate from time to time.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights Issue of Warrants is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Rights Issue of Warrants will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and where in doubt as to the action they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional adviser(s) immediately.

DINING BRANDS OF KATRINA GROUP



Katrina GROUP LTD.

Incorporated in the Republic of Singapore
Registration No. 201608344N

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights Issue of Warrants, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer
24 July 2023

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

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